



Dated: November 7, 2019

The Manager
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

The Manager
National Stock Exchange of India Ltd
Listing Department
Exchange Plaza, 5th Floor, Plot no C/1
G Block, Bandra Kurla Complex
Bandra (E), Mumbai-400 051

Scrip Code: BSE- 540750; NSE- IEX

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

In continuation to our earlier letter dated September 19, 2019, we wish to inform you that the Company has incorporated a wholly owned subsidiary company named "Indian Gas Exchange Limited" ("New Company") having CIN:- U74999DL2019PLC357145, which is registered with the Registrar of Companies Delhi on November 6, 2019.

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in "Annexure A" to this letter

You are requested to take the above information on record.

Thanking You

Yours faithfully,

For Indian Energy Exchange Limited

Vineet Harlalka
Company Secretary & Compliance Officer



Encl: as above

Incorporation of Wholly Owned Subsidiary Company

Acquisition (including agreement to acquire)		
Sl. No.	Requirement of Disclosures	Description
a.	Name of the target entity, details in brief such as size, turnover etc.	<p>Name: Indian Gas Exchange Limited incorporated as a Wholly Owned Subsidiary of the Company on November 6, 2019.</p> <p>Authorized Share-Capital: Rs. 200,000,000/- (Rupees Twenty Crore)</p> <p>Paid up Share capital: Rs. 100,000,000/- (Rupees Ten Crore)</p> <p>Size/Turnover: Not Applicable (incorporated on November 6, 2019)</p>
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	<p>Not Applicable (The initial subscription does not fall within the purview of Related Party Transaction.)</p>
c.	Industry to which the entity being acquired belongs	<p>New Company belongs to the industry of Business Services in the Division of Other Business Activities.</p>
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>New Company is incorporated to develop an energy trading platform including gas exchange in India and to establish, operate, regulate, maintain and manage facilities in the whole of India and outside India enabling the Members of the Exchange, their authorized agents and constituents and other participants to transact, clear and settle trades done on the Exchange in various types of gas based contracts including all other forms/types of energy and various energy produces other instruments and derivatives thereof, in ready delivery, forward and futures markets and to provide accessibility to the markets to various Members of the Exchange and their authorized agents and</p>



		constituents and other participants within and/or outside India.
e.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f.	Indicative time period for completion of the acquisition	Not Applicable
g.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
h.	Cost of acquisition or the price at which the shares are acquired	The Company has Subscribed to 10,000,000 (One Crore) Equity Shares of Rs. 10/- (Rupees Ten) each aggregating to Rs. 100,000,000 (Rupees Ten Crore).
i.	Percentage of shareholding / control acquired and / or number of shares acquired	The Company has Subscribed to 10,000,000 (One Crore) Equity Shares of Rs. 10/- (Rupees Ten) each aggregating to Rs. 100,000,000 (Rupees Ten Crore) The Company holds 100% shareholding in New Company.
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Product/ Line of Business: Developing a gas exchange for transacting, clearing and settling trades in various types of gas based contracts including all other forms/types of energy. Date of incorporation: November 6, 2019. History/ Turnover: Not Applicable Country: India

